

Prifysgol Wreccsam Wrexham University

Module specification

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Module Code	BUS6B7
Module Title	Advanced Financial Reporting
Level	6
Credit value	30
Faculty	Wrexham Business School
HECoS Code	100840
Cost Code	GABP
Pre-requisite module	N/A

Programmes in which module to be offered

Programme title	Core/Optional/Standalone
BSc (Hons) Accounting and Finance	Core
BSc (Hons) Accounting and Finance with Foundation Year	Core
BSc (Hons) Accounting and Finance (Top Up)	Core

Breakdown of module hours

Learning and teaching hours	36 hrs
Placement tutor support hours	0 hrs
Supervised learning hours e.g. practical classes, workshops	0 hrs
Project supervision hours	0 hrs
Active learning and teaching hours total	36 hrs
Placement hours	0 hrs
Guided independent study hours	264 hrs
Module duration (Total hours)	300 hrs

Breakdown of module hours (to apply to Hong Kong Institute of Technology only)

Learning and teaching hours	36 hrs
Placement tutor support hours	0 hrs
Supervised learning hours e.g. practical classes, workshops	76 hrs
Project supervision hours	0 hrs
Active learning and teaching hours total	112 hrs

Placement hours	0 hrs
Guided independent study hours	188 hrs
Module duration (Total hours)	300 hrs

Module aims

This module aims to develop a critical and practical understanding of advanced financial reporting principles. Students will evaluate ethical frameworks and regulatory standards in corporate reporting, apply IFRS-based treatments for complex transactions including provisions, employee benefits, and foreign currency, and construct consolidated financial statements for group entities. They will critically analyse financial performance through ratio interpretation, assess the role of sustainability in professional accounting, and explore emerging trends in corporate social and environmental disclosures

Module Learning Outcomes

At the end of this module, students will be able to:

1	Critically apply International Financial Reporting Standards (IFRS) to the preparation and analysis of complex financial statements, including consolidated group accounts.
2	Evaluate the ethical and sustainability considerations impacting corporate reporting and the professional accountant's role within this context.
3	Analyse and interpret financial statements to assess an entity's performance, financial position, and future prospects, communicating findings effectively.

Assessment

Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Assessment 1: Assignment involving a piece of research into topical issues of financial and sustainability reporting. (1,500 words).

Assessment 2: An examination evaluating students' ability to interpret complex financial statements, construct consolidated reports, and assess ethical and sustainability dimensions in corporate reporting. (3-hour exam)

Assessment number	Learning Outcomes to be met	Type of assessment	Duration/Word Count	Weighting (%)	Alternative assessment, if applicable
1	1, 2	Written Assignment	1,500	40%	Oral Assessment
2	1, 2, 3	Examination	3 hours	60%	N/A

Derogations

None

Learning and Teaching Strategies

The overall learning and teaching strategy is based upon the key principle that students are encouraged to participate in higher education when they are exposed to flexible ways of learning that engage them using innovative and creative pedagogical approaches. To this end People and Culture module applies the University's Active Learning Framework (ALF) supporting accessible, and flexible learning. Students will have access to multiple learning opportunities including face to face and online classes (with core and guest lecturers), seminars, access to recorded lectures, lecture notes and handouts and directions to relevant essential and additional reading.

An interactive approach to learning is always maintained and staff will engage students with key issue by drawing on case studies and their practice experiences in the world of business and management. Lectures will be organised around lecture inputs, quizzes, recorded video content, simulation software (where applicable), larger and small group discussions and debates. Face to Face or video mediated appointments can be made with tutoring staff via Microsoft Teams to discuss module content and assignments.

Welsh Elements

Students have an option to submit the assessments and receive feedback for the module in Welsh. Case studies and contextualised Welsh examples will also be implemented within the module where possible.

Indicative Syllabus Outline

1. Ethics and Corporate Reporting
2. Reporting Financial Performance – Provisions, Contingencies and Events after the Reporting Period
3. Reporting Financial Performance – Employee Benefits and Share Based Payments
4. Reporting Foreign Currency Transactions
5. Principles of Group Accounts
6. Group Accounts: Consolidated Statement of Financial Position
7. Group Accounts: Consolidated Statement of Profit and Loss
8. Group Accounts: Consolidated Statement of Cash Flows
9. Group Accounts: Overview
10. Financial Statement Analysis
11. The Professional Accountant and Sustainability
12. Sustainability Reporting

Indicative Bibliography

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads:

Elliott, B., Elliott, J. and Watkins, J. (2025) *Financial Accounting and Reporting*. 21st ed. Harlow: Pearson Education.

Melville, A. (2025) *International Financial Reporting: A Practical Guide*. 8th ed. Upper Saddle River, NJ: Pearson.

Other indicative reading:

ACCA Paper 'Strategic Business Reporting: Study Text', BPP Learning Media

Christensen, T, Cottrell, D, and Budd, C (2026), *Advanced Financial Accounting*. 14th ed. McGraw-Hill Higher Education.

Websites:

www.icaew.com

www.acca.com

www.cimaglobal.com

www.cipfa.com

<https://www.gov.uk/guidance/uk-sustainability-reporting-standards>

<https://www.globalreporting.org/standards/>

Administrative Information

For office use only	
Initial approval date	13/11/2025
With effect from date	01/09/2028
Date and details of revision	04.06.2026: AM1 modification approved to revise the module hour allocation for HKIT delivery through the reallocation of hours from Guided Independent Study Hours to Supervised Learning Hours
Version number	02